



Bank of Zambia

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA
TREASURY BILL AUCTION RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **14/2019** held on **Thursday, July 04, 2019**. Total bids received amounted to **K252.16 million** (face value) and the allocation was **K215.47 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	WEIGHTED AVERAGE DISCOUNT RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	ZM3000006673	K75.00 Mn	K 82.94 Mn	K 82.94 Mn	K 79.66 Mn	K96.0488	16.5002	15.8482	16.4002-16.5002	Nil
182 DAYS	ZM3000006681	K160.00 Mn	K 12.00 Mn	K 12.00 Mn	K 11.11 Mn	K92.6114	16.0000	14.8178	16.0000-16.0000	Nil
273 DAYS	ZM3000006699	K240.00 Mn	K 85.55 Mn	K 85.55 Mn	K 71.96 Mn	K84.1144	25.2501	21.2390	21.0000-25.2501	Nil
364 DAYS	ZM3000006707	K475.00 Mn	K 71.67 Mn	K66.67 Mn	K 52.74 Mn	K79.0968	26.5000	20.9606	24.9999-26.5000	28.0030-28.0030
	Total	K950. 00 Mn	K252.16 Mn	K247.16 Mn	K215.47 Mn					

Issued by: Financial Markets Department
Bank of Zambia. Tel 211-399343 Email: govsecurities@boz.zm